

THIS INSTRUMENT HAS BEEN PREPARED WITHOUT BENEFIT OF ABSTRACT OR OPINION OF TITLE, AND PREPARER DOES NOT WARRANT CORRECTNESS OF LEGAL DESCRIPTION OR STATUS OF TITLE.

THIS INSTRUMENT PREPARED BY AND RETURN TO:

George J. Nassar, Jr.
GLANKLER BROWN, PLLC
1700 One Commerce Square
Memphis, TN 38103
525-1322

STATE MS.-DE SOTO CO.
FILED

fm DEC 10 2 22 PM '98

BK 344 PG 320
W.F. DAVIS, CLERK

QUIT CLAIM DEED

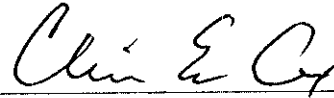
KNOW ALL MEN BY THESE PRESENTS, that Clair E. Cox, a married person, for and in consideration of Ten and 00/100 Dollars (\$10.00), the receipt and sufficiency of which are hereby acknowledged, does hereby bargain, sell, remise, release, quit claim and convey unto Glenn Meadow Partners, L.P., a Tennessee limited partnership, the real estate located in DeSoto County, State of Mississippi, more particularly described on Exhibit "A" attached hereto and made a part hereof.

The property conveyed herein is all the property conveyed to Clair-Dan, Inc., a Mississippi corporation by Warranty Deed of record in Book 109, Page 163 of the records of the Chancery Clerk's Office of DeSoto County, Mississippi, less and except that portion of the property conveyed to DeSoto County, Mississippi by Road Right Of Way Deed of record in Book 259, Page 732 of said Chancery Clerk's records.

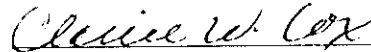
Clair-Dan, Inc. was voluntarily dissolved with the State of Mississippi on August 29, 1974. On that date, the sole shareholder of the corporation was Clair E. Cox. Accordingly, Clair E. Cox is the sole owner of the subject property.

Title to the aforescribed real property is vested in Clair E. Cox. Clarice W. Cox, spouse of Clair E. Cox, for the consideration herein stated, joins herein for the purpose of granting, bargaining, selling, conveying and confirming and does hereby grant, bargain, sell, convey and confirm unto the party of the second part, its successors and assigns, all rights, claims and interest of every kind, character and description whatsoever which she now has or hereafter acquire by virtue of the marriage, including but not limited to homestead and any interest in the aforescribed real property as all or a part of an elective share of a surviving spouse as provided by the laws of the State of Mississippi.

IN WITNESS WHEREOF, the said Clair E. Cox and wife, Clarice W. Cox have hereunto set their hands this the 15th day of December, 1998.



Clair E. Cox



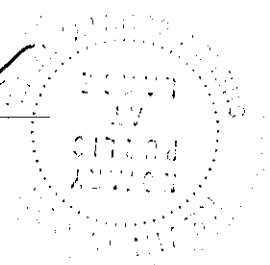
Clarice W. Cox

STATE OF TENNESSEE,
COUNTY OF SHELBY:

On this 15th day of December, 1998, before me personally appeared Clair E. Cox and wife, Clarice W. Cox, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

My Commission Expires:

My Commission Expires Oct 26, 1999


Notary Public

GRANTOR: Clair E. Cox
6011 Sweetbriar Cove
Memphis, TN 38120
Home Phone: (901) 767-2406
Work Phone: (901) 448-5871

GRANTEE: Glenn Meadow Partners, L.P.
6011 Sweetbriar Cove
Memphis, TN 38120
Home Phone: (901) 767-2406
Work Phone: (901) 448-5871

EXHIBIT "A"

TRACT I:

315½ acres, more or less, in the East Half of Section 1, Township 4, South, Range 8 West, and being all of the East Half of said Section which lies West of the West Right-of-Way line of Federal Highway No. 51, less and except two acres being a fractional part of the Northeast Quarter of Northeast Quarter of Section 1, Township 4 South, Range 8 West, more particularly described in that certain Warranty Deed of date December 29, 1954, from A.P. Tarpley, Jr. and wife, Agnes S. Tarpley, to Veterans Farm and Home Board of the State of Mississippi of record in Book 42, Page 38 of the deed records of DeSoto County, Mississippi.

TRACT II:

120 acres, more or less, in the Southwest Quarter of Section 1, Township 4, Range 8 West and being all of said Southwest Quarter Section except 40 acres, more or less, in the Northeast corner thereof more particularly described in that certain deed of date, April 20, 1908, from Louis Bell, et ux, to Richard Bell of record in Book 15, Page 22 of the Deed Records of DeSoto County, Mississippi.

TRACT III:

The northeast Quarter of Northwest Quarter of Section 12, Township 4 South, Range 8 West, and that certain tract of land in the Northeast Quarter of said Section 12, particularly described by metes and bounds as beginning at the point where the West Right-of-Way line of U.S. Highway No. 51 intersects the North line of said Section 12; running thence West a distance of 2407 feet, more or less, to the Northwest Corner of the Northeast Quarter of said Section 12; thence South no degrees, 30 minutes East a distance of 1137 feet, running thence North 89 degrees, 30 minutes East a distance of 2122 feet to the West Right-of-Way line of said Highway 51 running thence North 13 degrees 30 minutes East along the said Right-of-Way line a distance of 1147 feet, more or less, to the point of beginning, said two tracts together aggregate 98.81 acres of land, more or less, and being in said Section 12 formerly owned by W.E. Cason (in part) and by Lee Dalchite (in part) and begin the same land conveyed by J.F. Conger to A.P. Tarpley, Jr., and wife, Agnes S. Tarpley by Warranty Deed of date July 12, 1951, of record in Book 38, Page 367, less and except 5.89 acres, more particularly described in that certain Warranty Deed of date, October 28, 1954, from A.P. Tarpley, Jr., and wife, Agnes S. Tarpley, to J.H. Edwards and wife, Mary Cooke Edwards, of record in Book 40, Page 574 of the deed of DeSoto County, Mississippi.

LESS AND EXCEPT that portion of the above described property which was conveyed to DeSoto County, Mississippi by Road Right Of Way Deed of record in Book 259, Page 732, and being more particularly described as follows:

Beginning at the intersection of the centerline of Ranch Road with the west line of the Cox tract in Section 1, Township 4 South, Range 8 West, thence south along the west line of said tract to a point 40 feet south of the centerline of Ranch Road, thence eastward and parallel to Ranch Road a distance of 2229.5 feet, more or less, to a point in the east line of the Cox tract, thence north along the east line of said tract to a point in the centerline of Ranch Road, thence westward along the centerline of Ranch Road to the point of beginning; and being part of the same property conveyed to the Grantor herein by Warranty Deed of record in Book 115, Page 41, Chancery Clerk's Office, DeSoto County, Mississippi.